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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742-7401
Area Code: 219

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

U.S. DEPT. OF AGRICULTURE
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Vol X No. 7 July 1966

SEP 12 1969
CURRENT SERIAL RECORDS

JUNE UNIFORM PRICE $4.23

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in June 1966, will receive a minimum uniform price of $4.23 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.6 cents. The minimum price is subject to a 4 cents per hundredweight marketing service deduction, authorized hauling charges, and location differentials.

The $4.23 price for June 1966 is 4 cents above the May 1966 price, and 52 cents above the June 1965 price. The "Louisville Plan" set-aside for June was approximately $0.39, 1/3 of which will be returned to producers with the payment for September, October, and November deliveries.

PRODUCER RECEIPTS AND UTILIZATION

There were 659 approved producers who shipped 19,325,364 pounds of milk to the Fort Wayne market during June 1966 of which 14,339,195 pounds or 74.2% was utilized in Class I by 12 pooled handlers. Class I utilization was down 0.87% from May. On a volume basis, production was down 7.7% and Class I utilization of producer milk was down 8.8% from May 1966.

CLASS I PRICES FOR JULY

An amendment to the Fort Wayne order, effective July 5, 1966, provided that the basic formula price should not be less than $4.00 from the effective date through March 1967. In accordance with this amendment two prices were announced for the month of July as follows:

	July 1-4	July 5-31
Wisconsin-Minnesota Series (Basic Formula Price)	$3.82	$4.00
Standard Differential	1.20	1.20
Supply-Demand Adjustment	.10	.10
	$5.12	$5.30

ESTIMATED PERCENTAGES IN EACH CLASS (Announced July 11, 1966)

The Market Administrator announced the following estimated utilization percentages for the month of June for use in allocating bulk milk receipts from other Federal markets:

Class I	Skim	74%	Butterfat	70%
Class II	Skim	26%	Butterfat	30%

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	June 1966 Reported Milk Pounds	June 1966 Reported BF Pounds	June 1965 Reported Milk Pounds	June 1965 Reported BF Pounds
Fluid Milk	12,165,140	418,466	13,901,722	483,590
Regular Skim Milk	277,027	555	290,385	1,400
2% Skim Milk	2,305,609	47,317	1,939,334	39,169
Buttermilk	154,190	1,657	159,035	2,115
Flavored Milk	146,408	5,118	231,718	7,910
Flavored Drink	257,104	5,522	211,016	4,122
Cream Mixtures	194,755	23,572	217,204	26,720
Light Cream	3,663	732	5,014	1,025
Heavy Cream	17,814	6,206	21,387	7,484
Sour Cream	26,785	5,023	29,031	5,505
Sub Total	15,548,495	514,168	17,005,846	579,040
Plus Unaccounted For	7,087	1,371	36,264	3,741
Gross Total Class I Milk	15,555,582	515,539	17,042,110	582,781
Less Other Source Receipts	1,215,841	39,680	1,669,883	54,755
Less Overages	-0-	-0-	124	124
Less Beginning Inventory	546	-0-	38,939	1,888
CLASS I PRODUCER MILK IN POOL	14,339,195	475,859	15,333,164	526,014
CLASS II MILK				
Sales to Nonpool Plants	3,550,902	161,701	4,856,059	217,085
Class II Production	1,348,136	50,750	1,519,392	33,904
Dumped or Livestock Feed	139,553	1,550	128,007	1,911
Ending Inventory	1,604,581	58,972	1,767,206	64,984
Class II Shrinkage	192,114	8,573	191,791	8,755
Gross Total Class II Milk	6,835,286	281,546	8,462,455	326,639
Less Other Source Receipts	146,144	14,417	131,458	19,739
Less Overages	444	-0-	10,234	2,008
Less Beginning Inventory	1,702,529	62,949	1,881,207	69,738
CLASS II PRODUCER MILK IN POOL	4,986,169	204,180	6,439,556	235,154
TOTAL PRODUCER MILK IN BOTH CLASSES	19,325,364	680,039	21,772,720	761,168

MISCELLANEOUS INFORMATION

	June 1966	June 1965	June 1964
Daily Class I Milk (Lbs.)	518,519	568,070	502,738
Current Month Compared With:		- 8.7%	+ 3.1%
Production per Farm per Day	978	899	892
Current Month Compared With:		+ 8.8%	+ 9.6%
Gross Class I Milk to Producer Milk	80.49%	78.27%	65.55%
Pool Value of Producer Milk	$926,721	$882,338	$398,310
Value of Producer Milk per Farm	$ 1,406	$ 1,093	$ 1,045
Butter-Skim Powder Price	$ 3.57	$ 3.06	$ 3.02
Wisconsin-Minnesota Plant Average	$ 3.82	$ 3.20	$ 3.11

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per-cent	Ave. Test	Product Pounds	Per-cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809.924	3.74	872
1964									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958.109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4,58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I Differential	CLASS I Supply Demand	CLASS I Milk Price	CLASS II Milk Price	UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS Class I	Class II	Producer
1961	3.16	1.18	----	4.34	3.16	4.00	.077	.070	.073
1962	3.11	1.20	----	4.31	3.07	4.04	.073	.068	.072
1963	3.10	1.20	----	4.30	3.10	4.00	.072	.067	.071
1964									
Jan.	3.16	1.20	----	4.36	3.13	4.04	.073	.067	.071
Feb.	3.17	1.20	----	4.37	3.13	4.02	.072	.067	.070
Mar.	3.16	1.20	----	4.36	3.13	3.96	.072	.067	.070
Apr.	3.15	1.20	----	4.35	3.12	3.63*	.072	.067	.070
May	3.12	1.20	----	4.32	3.12	3.52*	.072	.067	.070
Jun.	3.12	1.20	----	4.32	3.11	3.54*	.072	.067	.070
Jul.	3.11	1.20	----	4.31	3.12	3.93	.072	.067	.070
Aug.	3.12	1.20	----	4.32	3.15	4.03	.072	.068	.071
Sep.	3.15	1.20	----	4.35	3.24	4.59*	.074	.071	.073
Oct.	3.24	1.20	----	4.44	3.23	4.67*	.077	.070	.074
Nov.	3.27	1.20	----	4.47	3.29	4.59*	.076	.072	.075
Dec.	3.29	1.20	----	4.49	3.18	4.12	.078	.068	.075
Ave.	3.17	1.20	----	4.37	3.16	4.05	.074	.068	.072
1965									
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.070
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.072
1966									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277			.079		
Aug.		1.20	+ .14						

§ Weighted Average
# Class I Price May and June 1966 not to be less than April 1966.
* "Louisville" plan in effect.

FORT WAYNE INDIANA MARKETING AREA

Consumer and Marketing Service
Dairy Division
Fort Wayne, Indiana 46802

1122 South Harrison Street
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Area Code: 219

Federal Order No. 47

COMPUTATION OF UNIFORM PRICE
(Based on reports of 12 Handlers)
June 1966

	Milk Pounds	Average Test	Class Prices At Test	Total Value	% of Pounds
Class I Producer Milk	14,339,195	3.3186	$4.79213	$ 687,152.55	74.20
Class II Producer Milk	4,986,169	4.0949	4.12214	205,537.10	25.80
Total Producer Milk	19,325,364			$ 892,689.65	100.00
Other Source Milk Priced					
Class I	863,633			34,019.91	
Total	20,188,997	3.4949		$ 926,709.56	
Add: Value of Overage				4.48	
Add: Value of Inventory Reclassified				6.91	
Total Pool Value				$ 926,720.95	
Add: Location Differentials				5,003.32	
Add: Butterfat Adjustment to 3.5% Milk				778.92	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				10,354.01	
Adjusted Value				$ 942,857.20	
Less: Other Source Milk Priced Class I (At Weighted Average Price of $4.63)				39,986.21	
Less: Producer Pounds @ 8% of Class I Price 19,325,364 @ 39.44¢				76,219.24	Rate Per Cwt.
Sub Total				$ 826,651.75	$4.277548
Less: Producer Settlement Fund Reserve				9,188.85	.047548
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				$ 817,462.90	$4.23

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	475,859	$ 0.076	$36,165.28
Class II	204,180	0.076	15,517.68
Total	680,039	$ 0.076	$51,682.96

The announced unform price (f.o.b. pool plants at which no location adjustments are applicable) of $4.23 for 3.5% milk is subject to adjustment by the producer butterfat differential of $0.076 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JUNE 1966

Test	Price	Test	Price	Test	Price	Test	Price
3.25	$4.040	3.70	$4.382	4.15	$4.724	4.60	$5.066
3.30	4.078	3.75	4.420	4.20	4.762	4.65	5.104
3.35	4.116	3.80	4.458	4.25	4.800	4.70	5.142
3.40	4.154	3.85	4.496	4.30	4.838	4.75	5.180
3.45	4.192	3.90	4.534	4.35	4.876	4.80	5.218
3.50	/ 4.23 /	3.95	4.572	4.40	4.914	4.85	5.256
3.55	4.268	4.00	4.610	4.45	4.952	4.90	5.294
3.60	4.306	4.05	4.648	4.50	4.990	4.95	5.332
3.65	4.344	4.10	4.686	4.55	5.028	5.00	5.370

R. J. Connolly